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Metal Scrap Import Business

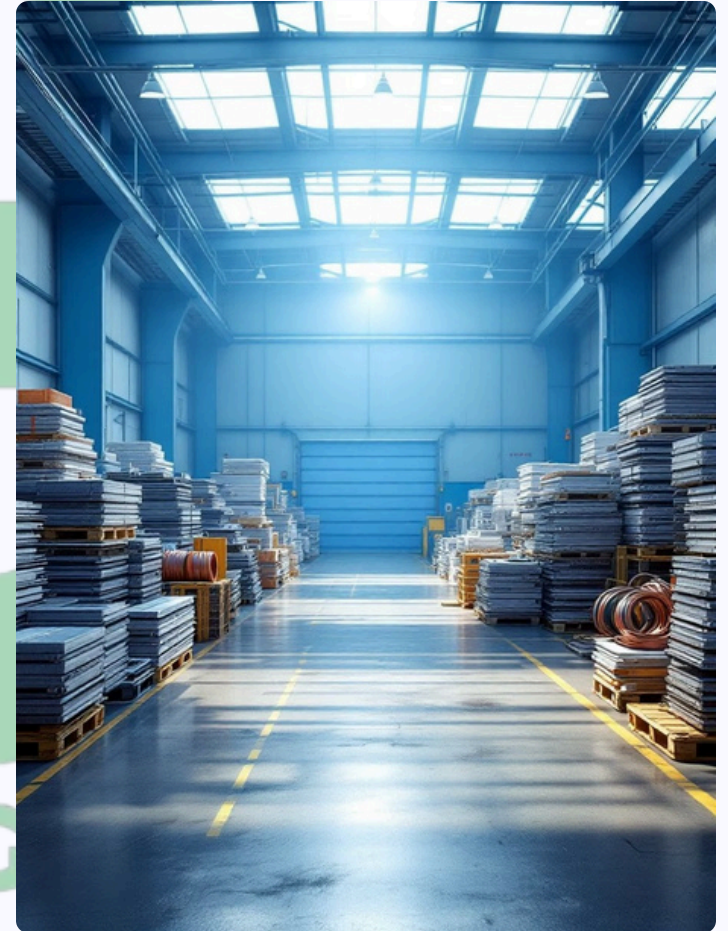
High-volume, profitable trade opportunity for Indian entrepreneurs

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What is Metal Scrap Import?

Metal scrap import involves purchasing recyclable metals—such as iron, steel, aluminium, or copper—from international suppliers and selling them within India for industrial processing and reuse.

This sector is experiencing rapid growth driven by increasing demand from construction, manufacturing, and recycling industries across the country. Unlike manufacturing businesses, metal scrap trading requires minimal production infrastructure. Success hinges on strategic sourcing, market timing, and bulk trading capabilities.



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Why This Business is Profitable



Strong Domestic Demand

India's expanding steel plants and manufacturing facilities create consistent demand for quality scrap materials



Cost Advantage

Importing scrap is significantly cheaper than producing new metal, resulting in attractive profit margins for traders



Price Arbitrage

Global price fluctuations allow savvy traders to buy at optimal rates and sell locally at premium prices

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Types of Scrap You Can Import

The metal scrap market is divided into two main categories based on composition and profitability:



Ferrous Scrap

Contains iron and steel materials

- Steel mill scrap
- Cast iron scrap
- Heavy melting steel
- Sheet and tin plate scrap



Non-Ferrous Scrap

Higher value metals without iron

- Copper and brass
- scrap
- Aluminium scrap
- Stainless steel scrap
- Electronic scrap

❏ **Top performers:** Copper and aluminium scrap offer the highest profitability due to strong industrial demand and superior resale value in Indian markets.

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Legal Requirements in India

01

Obtain IEC Code

Register for Import Export Code from Director General of Foreign Trade (DGFT)

02

Environmental Compliance

Follow guide lines set by Central Pollution Control Board for hazardous material handling

03

Pre-Shipment Inspection

Secure mandatory inspection certificate proving scrap is safe and non-hazardous

04

Customs Registration

Complete Goods and Services Tax (GST) registration for import operations

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Best Countries to Import From

Leading nations offering quality scrap with reliable supply chains:



United States

High-quality ferrous and non-ferrous scrap with established trading relationships



United Kingdom

Reliable suppliers offering consistent quality and transparent pricing structures



Germany

Premium grade scrap materials with excellent documentation and certification

Selection criteria should include pricing analysis, shipping costs, material quality verification, and supplier reliability assessment.

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Documents Required



Essential Documentation

Proper paper work ensures smooth customs clearance and timely delivery:

- Commercial invoice detailing transaction value
- Packing list with item specifications
- Bill of lading for shipment tracking
- Pre-shipment inspection certificate
- Import license (if required)
- Insurance certificate

Missing or incorrect documents can result in costly delays, penalties, or shipment rejection at Indian ports.

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Shipping & Logistics



Container Shipping

Standard 20-foot or 40-foot containers transport bulk scrap efficiently across oceans



Port Arrival

Major ports like Nhava Sheva, Mundra, and Chennai handle scrap import operations



Customs Clearance

Engage certified clearing agent (CHA) to navigate documentation and duty calculations

Professional clearing agents prevent costly documentation errors and ensure accurate duty assessment, saving time and money in the import process.

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Risks & How to Avoid Them

Fake Suppliers

Risk: Scammers taking payment without delivering goods

Prevention: Verify company credentials, check references, and use secure payment methods like Letter of Credit

Quality Issues

Risk: Receiving contaminated or low-grade scrap material **Prevention:**

Obtain pre-shipment inspection certificates and start with small trial orders before bulk purchases

Customs Problems

Risk: Documentation errors causing delays or penalties

Prevention: Work with experienced clearing agents and double-check all paperwork before submission



How to Start Your Business



Business Registration

Register your company and obtain Import Export Code (IEC) from DGFT authority



Supplier Research

Identify and verify international suppliers, compare pricing, and assess reliability through references



First Shipment

Start with small orders to test quality, logistics, and market response before scaling up



Build Relationships

Focus on trust, maintain consistent quality standards, and develop market price expertise for growth

Success formula: Start small, verify everything, learn continuously, and scale gradually as expertise and capital grow.

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